

Bus Éireann - Irish Bus School Transport Scheme

Statement of Account

Year Ended 31 December 2008

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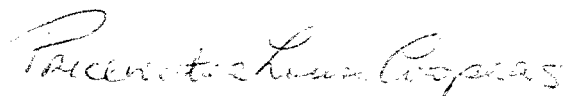
AUDITORS' REPORT: To the Board of Bus Éireann - Irish Bus on the Operation of the School Transport Scheme

We have examined the annexed statement of account, which, together with the appendices to the statement, summarises the amount chargeable to the Department of Education for the year ended 31 December 2008 for the conveyance of primary and post-primary school children.

The net amount chargeable to the Department of Education amounts to €170,774,743 (2007: €152,777,789) and includes €18,965,240 (2007: €16,839,974) in respect of indirect and other direct costs calculated on the basis of 13% of direct costs. Direct costs for this purpose exclude amounts charged in respect of depreciation and interest on Bus Éireann - Irish Bus vehicles. In arriving at the amount chargeable for scheduled services, the factor for absenteeism has been taken into account at 4.5% in accordance with the Department of Education's letter dated 2 March 1970.

We have carried out such examinations and tests of the accounting and other records relating to the operation of the School Transport Scheme as we consider necessary for the purposes of our audit. The statement of account has been drawn up in accordance with the general arrangements and principles of accounting as set out in the Summary of Accounting Arrangements relating to the Transport Scheme for Primary and Post-Primary School Children dated 1 January 1975.

In our opinion the statement of account is a fair and reasonable statement of the amount chargeable to the Department of Education in respect of the School Transport Scheme.



PricewaterhouseCoopers
Chartered Accountants and Registered Auditors
Dublin

Ronan Murphy Olwyn Alexander Brian Bergin Damian Byrne Pat Candon John Casey Mary Cleary Siobhán Collier Andrew Craig Thérèse Cregg
Richard Day Fiona de Búrca David Devlin John Dillon Ronan Doyle John Dunne FCCA Kevin Egan Martin Freyne Teresa Harrington Alisa Hayden
Paul Hennessy Ken Johnson Patricia Johnston Paraic Joyce Andrea Kelly Ciaran Kelly Joanne P. Kelly Chand Kohli John Loughlin Vincent MacMahon
Tom McCarthy Enda McDonagh John McDonnell Ivan McLoughlin Robin Menzies Brian Neilan Damian Neylin Andy O'Callaghan Jonathan O'Connell
Denis O'Connor Marie O'Connor FCCA Paul O'Connor Irene O'Keeffe Dave O'Malley Garvan O'Neill Michael O'Neill Joe O'Shea Ken Owens
Anthony Reidy Emma Scott Bob Sempie Mike Sullivan Billy Sweetman Paul Tuite Tony Weldon

Also at Cork, Galway, Kilkenny, Limerick, Waterford and Wexford


Chartered Accountants

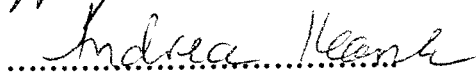
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Bus Éireann - Irish Bus School Transport Scheme

**STATEMENT OF ACCOUNT
Year Ended 31 December 2008**

	2008 €'000	2007 €'000
I Receipts		
(1) Payments on account by the Department of Education	162,793	146,620
(2) Receipts from fare-paying passengers	<u>8,751</u>	<u>6,626</u>
	<u>171,544</u>	<u>153,246</u>
II Special Services (Expenditure)		
(1) Driver costs	10,312	8,875
(2) Running costs	19,108	18,005
(3) Road tax	48	57
(4) Insurance and claims	1,364	157
(5) Payments to contractors	108,927	96,445
(6) Inspectors' wages	2,978	2,613
(7) Inspectors' cars	238	217
(8) Salaries	3,514	3,127
(9) Prefect award scheme	<u>38</u>	<u>43</u>
	146,527	129,539
(10) Add 13% (for indirect and other direct costs)	18,965	16,840
(11) Depreciation (Bus Éireann vehicles)	1,399	2,460
(12) Interest (Bus Éireann vehicles)	<u>249</u>	<u>333</u>
Total special services	167,140	149,172
III Scheduled Services		
Charge for children carried	<u>3,635</u>	<u>3,606</u>
Total	170,775	152,778
IV Receipts from Fare-Paying Passengers	<u>(8,751)</u>	<u>(6,626)</u>
V Total net amount chargeable to the Department of Education	162,024	146,152
Payments on account by the Department of Education	<u>(162,793)</u>	<u>(146,620)</u>
Amount due from/(to) the Department of Education for year	(769)	(468)
Less Savings To Be Generated	(500)	(0)
Balance carried forward from previous year	<u>488</u>	<u>956</u>
Balance due from/(to) the Department of Education	<u>(781)</u>	<u>488</u>

T Hayes -Chief Executive Officer 

A Keane -Manager Finance and Accounting 

Date13th July.....2009

TRANSPORT OF PRIMARY SCHOOL CHILDREN
Year Ended 31 December 2008

	Number of children at 31.12.08	Cumulative child weeks	Total Amount €	Cost per child week €
Mode of transport				
Special services				
Large bus	25,800	979,876	31,474,772	32.12
Medium bus	11,703	434,155	17,700,612	40.77
Mini-bus	15,677	591,763	49,776,884	84.12
	<u>53,180</u>	<u>2,005,794</u>	<u>98,952,267</u>	<u>49.33</u>
Scheduled services	<u>984</u>	<u>42</u>	<u>312,161</u>	<u>7.42</u>
Total amount due			99,264,428	
Less: Receipts from fare-paying passengers			<u>(875,099)</u>	
Net cost of operations			98,389,329	
Less: Payments by Department of Education			<u>(98,975,197)</u>	
Amount due (to) the Department of Education			<u>(585,868)</u>	

TRANSPORT OF POST-PRIMARY SCHOOL CHILDREN
 Year Ended 31 December 2007. 8

	Number of children at 31.12.08	Cumulative child weeks	Total Amount €	Cost per Child Week €
Mode of transport				
Special services				
Large bus	51,491	1,824,046	48,161,344	26.40
Medium bus	10,113	340,669	11,523,300	33.83
Mini-bus	5,971	204,311	8,502,903	41.62
	<u>67,575</u>	<u>2,369,026</u>	<u>68,187,547</u>	<u>28.78</u>
Scheduled services	<u>6,991</u>	<u>239,455</u>	<u>3,322,768</u>	<u>13.88</u>
Total amount due			71,510,315	
Less: Receipts from fare-paying passengers			<u>(7,875,896)</u>	
Net cost of operations			63,634,419	
Less: Payments by Department of Education			<u>(63,817,461)</u>	
Amount due by the Department of Education			<u>(183,042)</u>	